

### CORCORAN UNIFIED SCHOOL DISTRICT

1520 Patterson Avenue Corcoran, CA 93212 559-992-8888 559-992-3957 (Fax)

## Deferred Pay Election Form - Certificated/Classified Personnel

Indicate below your preference of monthly payment. There will be no early payment of deferred summer pay. The deferred pay program is an elective program and no interest earnings will accrue for participants.

#### 11 Month Employees

#### No Deferred Pay in Summer Months

Eleven (11) monthly payments beginning August and ending in June.

#### Deferred Pay in July

I understand I will receive 12 payments. August through June will be my regular normal pay with deferred held each month and paid in July.

| The         | July | payment | will   | be    | based  | on  | 6%    | of   | your     | gross  | <u>OR</u> | а | flat | dollar | amount | of |
|-------------|------|---------|--------|-------|--------|-----|-------|------|----------|--------|-----------|---|------|--------|--------|----|
| \$ <u> </u> |      | 1       | pulled | l fro | m each | pay | perio | d Aı | igust tl | hrough | June.     |   |      |        |        |    |

If participation in the summer pay process begins after the August payroll, a correspondingly smaller payment will be received for July.

Stop Deferred effective \_\_\_\_\_

# This authorization will remain in effect until the employee completes a new Deferred Pay Election Form.

If I elect to receive deferred summer pay, I understand that taxes will be deducted at the time that I earn the salary and not at the later date when I receive the deferred pay.

Employee Name (Print)

Date

Signature of Employee

Social Security # xxx-xx-\_\_\_\_