

Financial Reports and Accountability**INTERIM REPORTS**

The Superintendent or designee shall submit two fiscal reports to the Board, the first report covering the financial and budgetary status of the district for the period ending October 31 and the second report covering the period ending January 31. (Education Code 35035, 42130)

Within 45 days after the close of the period reported, the Superintendent or designee shall send copies of these reports, as approved by the Board to the County Superintendent of Schools. (Education Code 42131)

Qualified or negative certifications shall also be sent to the Superintendent of Public Instruction and to the State Controller together with a copy of the fiscal report and a completed transmittal form provided by the Superintendent of Public Instruction. (Education Code 42131)

REPORTS OF APPROPRIATIONS LIMIT

The Board shall adopt a resolution by September 15 of each year to identify the estimated appropriations limit for the district for the current fiscal year and the actual appropriations limit of the district during the preceding year. Documentation used to identify these limits shall be made available to the public not less than 15 days before the meeting at which this resolution is adopted. (Education Code 42132)

ANNUAL FINANCIAL REPORT

On a form prescribed by the Superintendent of Public Instruction, the Superintendent or designee shall prepare a statement of all receipts and expenditures of the district for the preceding fiscal year. The Board shall approve this statement by September 15 and file it with the County Superintendent of Schools by September 20. (Education Code 42100)