

RESOLUTION NO. 1070

RESOLUTION OF INTENTION OF THE BOARD OF TRUSTEES  
OF THE CORCORAN JOINT UNIFIED SCHOOL DISTRICT TO  
ESTABLISH THE SCHOOL FACILITIES IMPROVEMENT  
DISTRICT NO. 1 OF THE CORCORAN JOINT UNIFIED  
SCHOOL DISTRICT AND TO AUTHORIZE CERTAIN OTHER  
ACTIONS

WHEREAS, Chapter 2, Part 10, Division 1, Title 1 (commencing with Section 15300) of the Education Code (the "Act") provides for the formation of school facilities improvement districts consisting of a portion of the territory within a school district for the issuance of general obligation bonds by a school facilities improvement district; and

WHEREAS, for the purposes of financing improvement at certain facilities and schools as authorized under the provisions of the Act and Education Code Sections 15100 and 15264 et seq., the Corcoran Joint Unified School District (the "District"), on its own initiative, intends to establish a school facilities improvement district within the boundaries of the District; and

WHEREAS, the District has not previously formed any community facilities districts pursuant to the Mello-Roos Community Facilities Act of 1982, as set forth in Chapter 2.5 (commencing with Section 53311) of Part 1 of Division 2 of Title 5 of the Government Code and has determined that the requirements set forth in Sections 15301(a) and 15301(b) of the Act will not be applicable to the District; and

WHEREAS, the Board of Trustees of the District hereby finds that the overall cost of financing the bonds issued pursuant to the Act would be less than the overall cost of other school facilities financing options available to the District, including but not limited to the costs relative to the issuance of bonds under the Mello-Roos Community Facilities Act of 1982, as amended; and

WHEREAS, the Board of Trustees of the District shall comply with Section 54902 of the Government Code which requires the filing with the Kings County Assessor and the State Board of Equalization of a map specifically identifying property located within the school facilities improvement district and property which is within the boundaries of the District and not located within the boundaries of the school facilities improvement district; and

WHEREAS, the Board of Trustees of the District desires to form a school facilities improvement district in the area of the District which is coterminous the boundaries of the City of Corcoran. This area would include property located in the District in Kings County. On the basis of its findings above, the Board of Trustees of the District hereby determines that it is necessary and in the best interest of the District to form a school facilities improvement district pursuant to the Act to finance any or all of the improvements set forth in Education Code Sections 15100 and 15264 et seq.; and

WHEREAS, Section 15303 of the Act requires that both the board of supervisors of the county in which the county superintendent of schools having jurisdiction of the school district proposing to form the school facilities improvement district and the board of supervisors of the

county in which the territory within the proposed school facilities improvement district lies adopt a resolution to make the provisions of the Act to be applicable in such county; and

WHEREAS, the Kings County Superintendent of Schools has jurisdiction over the District and the proposed school facilities improvement district of the District lies in Kings County; and

WHEREAS, on May 9, 2006 the Board of Supervisors of Kings County adopted Resolution No. 06-033 which caused the provisions of the Act to be applicable within Kings County, and;

WHEREAS, the Board of Trustees of the District (the "Board") has determined it necessary to form a school facilities improvement district within a portion of its territory under the Act for the issuance of general obligation bonds by the proposed school facilities improvement district; and

WHEREAS, the Board desires to adopt this Resolution of Intention in compliance with Section 15320 of the Act;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE CORCORAN JOINT UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER as follows:

Section 1. The above recitals are true and correct and are incorporated herein as if fully set forth.

Section 2. The name of the proposed school facilities improvement district shall be the "School Facilities Improvement District No. 1 of the Corcoran Joint Unified School District" and referred to herein as the "Improvement District". The Improvement District is being formed to facilitate the issuance of general obligation bonds of the Improvement District to finance the costs of school facilities (the "Facilities") to be acquired, repaired, constructed and equipped within the Improvement District consistent with the requirements set forth in Education Code Sections 15100 and 15264 et seq.

Section 3. The Board has determined that the estimated cost of the Facilities will be approximately \$50,000,000. A description of the Facilities is set forth in Exhibit A attached hereto.

Section 4. It is the intention of the Board to levy an annual tax in an amount sufficient to pay the principal of and interest on the general obligation bonds to be issued by the Improvement District in one or more series to finance the cost of the Facilities. Such tax will be levied exclusively upon the lands in the Improvement District for the purpose of repaying the general obligation bonds of the Improvement District.

Section 5. The District has determined the exterior boundaries of the Improvement District and a map depicting the exterior boundaries of the Improvement District as well as the territory of the District which is not included within the boundaries of the Improvement District has been placed on file with the Clerk of the Board (the "Clerk"). Such boundary map is available for inspection by the public.

Section 6. A public hearing (the "Hearing") on the establishment of the proposed Improvement District shall be held on February 28, 2012 at 6:30 p.m., or as soon thereafter as practicable, at 1520 Patterson Avenue, Corcoran, California 93212. At the time and place set forth

above for the Hearing, the Board will receive testimony as to whether the proposed Improvement District shall be established.

At the time and place set forth above for the Hearing, any interested person, including all persons owning lands in the Corcoran Joint Unified School District or in the proposed Improvement District may appear and be heard.

Section 7. The Clerk is directed to cause to be published a notice (the "Notice") of the Hearing and pursuant to Section 6066 of the Government Code once a week for two successive weeks in a newspaper of general circulation published in Kings County. Such Notice shall contain the text of this Resolution of Intention and shall be first published at least 14 days prior to the date fixed for the Hearing.

Section 8. This Resolution of Intention shall take effect immediately upon its passage.

ADOPTED, SIGNED and APPROVED this 14th day of February, 2012.

AYES: Karen Frey, Steve White, Robert Alcorn, Mary Wadsworth

NOES: Mary Gonzales-Gomez

ABSENT:

ABSTENTIONS:

Mary Wadsworth  
President, Board of Trustees  
Corcoran Joint Unified School District

Attest:

Rich Merlo  
Secretary to the Board of Trustees of the  
Corcoran Joint Unified School District

## **EXHIBIT A**

### DESCRIPTION OF THE FACILITIES

The Facilities to be financed by the Improvement District include the modernization, upgrade and repair of classrooms and school facilities in the District, energy efficiency improvements, health and safety improvements, the construction of new classrooms and restrooms, and the renovation of plumbing and sewer systems. Costs include all planning, design and environmental expenses, any secondary effect costs associated with the undertaken repair, renovation, construction and equipping projects.